

**NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL**

**AUDIT AND GOVERNANCE COMMITTEE – WEDNESDAY, 20 MARCH 2019**

Title of report	<b>CORPORATE RISK UPDATE</b>
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Purpose of report	To receive the Quarter 3 Corporate Risk Update
Reason for decision	1. The Risk Management Policy requires regular risk updates to be presented to the Audit and Governance Committee.
Council priorities	Value for Money
Implications:	
Financial/Staff	The Council manages its risks within existing budgets. Effective risk management protects the Council from insurance and/or compensation claims, fraud, and a range of other financial liabilities.
Link to relevant CAT	No direct link.
Risk Management	As detailed in the report.
Equalities Impact Screening	Not applicable.
Human Rights	Not applicable.
Transformational Government	Not applicable.
Consultees	None
Background papers	None

Recommendations	<b>1. THAT THE AUDIT AND GOVERNANCE COMMITTEE NOTES THE QUARTER 3 CORPORATE RISK UPDATE.</b>
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## **1.0 BACKGROUND**

1.1 Cabinet approved the updated Risk Management Policy at its meeting on 1 May 2018.

1.2 One of the requirements of the Policy is for members of this Committee and Cabinet to receive details of the high level risks monitored through the Corporate Risk Register. The updated Risk Register can be found at Appendix 1 and a quarterly review of this is now a standing agenda item for this Committee going forward. The updated Risk Register is also now included as an appendix to the Quarterly Performance Reports presented to Cabinet, with any exceptional items being highlighted.

## **2.0 SUMMARY**

2.1 The Risk Scrutiny Group reviews the corporate risks quarterly and recommends any changes through the Corporate Leadership Team prior to the information being presented to this committee.

2.2 The two most recent risks that have been added to the Risk Register are around local government re-organisation and the UK's exit from the European Union. There has been one change to a Risk Rating – the likelihood of major local government re-organisation (risk 12) has been deemed to have reduced which brings the risk rating down from 9 to 6. Whilst there continues to be uncertainty at a national level around the UK's departure from the European Union, planning and mitigation measures at a local level are well advanced, so there has been no movement in the rating of this risk (no.13).

2.3 Audit and Governance Committee are asked to review and note this risk update, and provide any feedback they wish to be considered by the Risk Scrutiny Group.